COIF Charities Ethical Investment Fund

Fund fact sheet – 30 September 2026

Investment objective

The fund aims to provide a total return (growth in capital and income) over the long term (defined as 5 years).

Investment policy

The fund is an actively managed, diversified portfolio of assets designed to help protect both present and future beneficiaries from the effects of inflation (as measured by the UK consumer prices index). It will have an emphasis on equities (between 50% and 85%) but will also include property, bonds and other asset classes, which may be either liquid or illiquid in nature.

The fund has a wide range of values-based investment restrictions and is advised by an ethical advisory committee that identifies potential areas for development.

Who can invest?

Any charitable organisation in England and Wales, and any appropriate body in Scotland and Northern Ireland, that meets the definition of a charity as set out in Schedule 6 of the Finance Act 2010 and is recognised by HMRC as a charity for tax purposes may normally invest in the fund. This includes registered charities, exempt charities as well as charities not registered, such as some schools and academies. If you are unsure whether you can invest in the fund, please contact Client Services.

Sustainability approach

We believe that the primary role of sustainable investment is to drive positive change and this is best achieved by pushing companies to do more to address the major challenges facing us today.

We aim to manage our clients' investments in a way that aligns with their values and to do this we consider environmental, social and governance (ESG) factors in our listed equity investment process and go beyond the boundaries of traditional investor engagement to drive change. The FCA has introduced sustainable investment labels to help investors find products that have a specific sustainability goal. This product does not have a UK sustainable investment label because it does not have a sustainability goal.

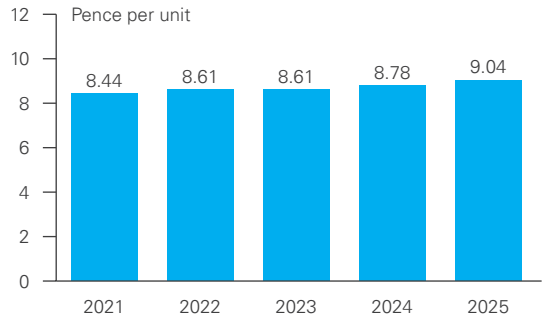
Read our summary of SDR, the investment labels and our overall approach, found at www.ccla.co.uk/sustainability. Fund-level information can be found at www.ccla.co.uk/funds/coif-charities-ethical-investment-fund.

Income

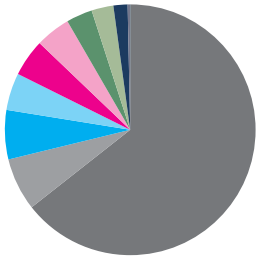
Forecast gross dividend yield (see note 1)	3.21%
MSCI™ UK Investable Market Index dividend yield	3.17%
MSCI™ World excluding UK dividend yield	1.46%

Note 1: Based on the fund's net asset value and an estimated annual dividend for 2026 of 9.40 pence per unit.

Past distributions



Asset allocation at 30 September 2026



- Overseas equities 64.40%
- UK equities 6.80%
- Diversifiers 6.35%
- Infrastructure and operating assets **(see note 2)** 4.80%
- Property 4.80%
- Fixed interest 4.51%
- Commodities 3.37%
- Private equity and other 2.83%
- Cash and near cash 1.82%
- Contractual and other income **(see note 3)** 0.32%
- Derivatives 0.01%

Allocation of overseas equities	%
North America	41.33
Developed Europe	14.51
Asia Pacific excluding Japan	3.47
Japan	2.93
Multi Geography	2.16
	64.40

Note 2: Infrastructure: assets that facilitate the functioning of society with the potential for steady cash flows (energy-related & social).

Note 3: Contractual: assets generating contracted cashflows over a specific period and typically secured against assets.

Total return performance by year

12 months to 30 September	2022	2023	2024	2025	2026
COIF Charities Ethical Investment Fund	-4.14%	+4.48%	+13.94%	-1.95%	+2.93%
Target benchmark	+15.65%	+11.95%	+6.75%	+8.99%	+8.62%
Comparator benchmark	-5.47%	+7.67%	+16.92%	+12.95%	+13.01%

Annualised total return performance

Performance to 30 September 2026	1 year	3 years	5 years	10 years
COIF Charities Ethical Investment Fund	+2.93%	+4.77%	+2.86%	+6.97%
Target benchmark	+8.62%	+8.12%	+10.35%	+8.79%
Comparator benchmark	+13.01%	+14.28%	+8.72%	+8.41%

Performance shown after management fees and other expenses, with the gross income reinvested. The fund's performance target is to achieve, over the long term, a total return equivalent to the UK consumer prices index (CPI) plus 5% per annum before the deduction of any fees, costs and expenses. The target benchmark is CPI plus 5%. From 1 January 2021, the comparator benchmark is 75% MSCI World Index, 15% Markit iBoxx £ Gilts Index, 5% MSCI UK Monthly Property Index, and 5% Sterling Overnight Index Average. Before 1 January 2021 (for the periods shown), the comparator benchmark was 45% MSCI World excluding UK Index, 30% MSCI UK Investable Market Index, 15% Markit iBoxx £ Gilts Index, 5% MSCI UK Monthly Property Index, and 5% 7-Day Sterling London Interbank Bid Rate. **Past performance is not a reliable indicator of future results.** Source: CCLA

Top 10 holdings at 30 September 2026

Earnings Momentum Absolute Return	3.18%	Alphabet	2.83%
CCLA Conditioned FCF LS	3.17%	FH Sustainable Global IGC Fund	2.50%
COIF Charities Property Fund	3.05%	Nvidia	2.43%
TSMC	3.05%	Broadcom	2.31%
Microsoft	2.91%	Amazon	2.25%

Key facts

Manager	CCLA Fund Managers Limited	
Investment manager	CCLA Investment Management Limited	
Fund size	£1,806m	
Number of holdings	104	
	Income units	**Accumulation units**
Price	293.28 pence	537.66 pence
Launch date	31 December 2009	
Unit types	Income and accumulation	
Minimum initial investment	£1,000	
Minimum subsequent investment	No minimum	
Dealing day	Each business day (see note 4)	
SEDOL	B57RJX4 (income units), B57RJ34 (accumulation units)	
ISIN	GB00B57RJX49 (income units), GB00B57RJ342 (accumulation units)	
Dividend payment dates	Last business day of February, May, August, and November	
Annual management charge	0.60% (see note 5)	
Fund management fee (FMF)	0.71% (see note 6)	
PRIIPs other ongoing costs	0.91% (see note 7)	

Note 4: Dealing instructions must be received by 11:59am on a dealing day.

Note 5: The annual management charge is taken from capital which may restrict capital growth.

Note 6: The FMF includes the annual management charge and other costs and expenses of operating and administering the fund, such as depositary, custody, audit, and regulatory fees.

Note 7: The packaged retail and insurance-based investment products (PRIIPs) other ongoing costs include the FMF and, where relevant, synthetic charges. Synthetic charges are the effect that costs suffered as a result of investment in relevant underlying funds or similar investments have on the fund. The PRIIPs other ongoing costs do not include transaction costs. For more information on costs, including transaction costs, please see the fund's key information document.

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